



NITESH THAPA MAGAR

CHARTERED ACCOUNTANT

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PROFESSIONAL SUMMARY

Chartered Accountant with **7 years of finance and accounting experience**, including 4 years post-qualification. **Experienced in financial analysis, advanced financial modeling, business valuation, statutory accounting, and auditing.** Brings cross-sector exposure across oil & gas, healthcare, fintech, real estate, manufacturing, retail, recreation, and education with a proven ability to deliver insights that support executive-level decision-making.

WORK EXPERIENCE

PKF Abu Dhabi Branch, UAE

Management Consultant

Sep 2024 – Present

- Conducted **\$1B+ business valuations for 9+ companies** across oil & gas, fintech, healthcare, retail, education, recreation and automotive industries, producing board-ready reports that guided stakeholder strategic decisions.
- Synthesized in-depth **market research across diverse industries and GCC macroeconomic trends**, including market sizing, CAGR analysis, and comparable company benchmarking, to develop key valuation assumptions and support valuation reporting.
- Developed integrated **3-statement financial models** with dynamic dashboards, scenario and sensitivity analysis to support valuation, financial planning and strategic decision-making across multiple industries.
- Reviewed monthly MIS packs and variance analysis reports** across multiple sectors, assessing key financial drivers, operational KPIs, to support management decision-making.
- Performed **IAS 36 impairment testing** for a leading healthcare company with **20+ CGUs valued above \$200M**, reviewing management-provided budgets and developing value-in-use projections based on them, followed by discussions with management and resolution of audit queries to support financial reporting.
- Performed **IFRS 3 PPA for 5+ healthcare acquisitions (> \$20M)**, valuing key intangible assets, and delivering management-ready reports while resolving external audit queries for financial reporting.
- Reviewed integrated financial models and business projections for an e-commerce startup**, evaluating revenue growth assumptions, unit economics, profitability forecasts, and valuation implications.
- Conducted **pre-acquisition FDD for 3+ companies**, analyzing financials, quality of earnings, cash flows, and net assets to identify key risks and opportunities.
- Assisted the Tax Department with **CT computation and filings for 15+ clients and prepared salary benchmarking reports for 5+ clients** to ensure taxation compliance during peak periods.

Ernst & Young (EY) India (S.R. Batliboi & Associates LLP), Bengaluru

Audit Executive

Mar 2022 – Jun 2024

- Conducted a comprehensive **analytical review and variance reasoning analysis** of financial statements for a **listed REIT and 4+ private real estate entities** and finalized financial statements.
- Performed **group-level financial analysis for a listed REIT with 10+ subsidiaries**, reviewing NCDs (INR 90,000M+) and intercompany debt (INR 80,000M+) to analyze source and application of funds and track intra-group fund movements for consolidated reporting and audit assurance.
- Performed **fair value modeling of Non-Convertible Debentures (NCD) under Ind AS 109**, applying present value techniques and market rate assumptions for financial statement disclosures.
- Led a team of 2-3 members**, managing 4+ client accounts, ensuring 100% on-time and high-quality deliverables.
- Prepared **leasing work papers as per Ind AS 116** for both lessee and lessor, including straight-lining, amortization schedules for net investment, and security deposits.
- Prepared **compliance certificates** for SEBI regulations and financial covenants of the Debenture Trust Deed, including LTV ratios, net debt to EBITDA, and security cover.
- Recomputed **borrowing cost capitalization workings as per Ind AS 23**, identifying audit entries worth INR 40 million, enhancing audit accuracy.
- Reviewed the **capitalization of Investment Property Under Development (IPUD)** with a total exposure of INR 7,000 million.

Award: Recipient of the esteemed 'Collaboration Extraordinaire' award for unwavering commitment to excellence and inspirational leadership among colleagues.

Professional Development & Family Business Support

Self-employed

Mar 2020 – Jan 2022

- Full-time CA Final preparation amid COVID-related exam disruptions; concurrently earned FMVA certification from CFI while supporting family business financial and operational activities during the same period.

B.D. Bansal & Co., Chartered Accountants, New Delhi, India

Articled Assistant

Feb 2017 – Feb 2020

- Conducted **statutory and tax audits for 10+ entities**, analyzing financial statements, performing ledger scrutiny, preparing audit working papers, and presenting findings to management.
- Prepared **group consolidated financial statements for 7 subsidiaries** under Ind AS 110, coordinating adjustment entries with management.
- Prepared the **financial statements of a startup from scratch**, including the fixed assets register, depreciation schedule, CWIP schedule, and loan amortization schedule in accordance with Ind AS, utilizing dynamic Excel functions.
- Draft **Auditor's Report**, including CARO report.

SKILLS

- **Advisory & Valuation:** Business Valuation (DCF, Market, VC), Purchase Price Allocation (PPA), Intangible Asset Valuation, Financial Due Diligence, Enterprise Value & Equity Value Analysis, WACC, Terminal Value Estimation.
- **Advanced Modeling & Analysis:** 3-Statement, LBO & Project Finance Modeling, Scenario & Sensitivity Analysis, Budgeting & Driver-based Forecasting, and Capital Budgeting (NPV, IRR, Payback).
- **Reporting & Compliance:** IFRS & Ind AS, MIS reporting, Variance Analysis, KPI Reporting, Financial Reporting, External Audit, UAE Corporate Tax.
- **Technical Stack:** Advanced Excel, MSWord, Dashboard & Visualization, SAP/Zoho/Tally ERP (Audit Exposure), PowerPoint, Power BI Fundamental.

EDUCATION AND CERTIFICATION

Indira Gandhi National Open University (IGNOU)

- BCOM (Account & Finance)

Result Awaiting

The Institute of Chartered Accountant of India (ICAI)

- Chartered Accountancy (CA)

Feb 2022

Financial Modeling Institute (FMI)

- Chartered Financial Modeler (CFM)
- Advanced Financial Modeler (AFM)

Pursuing

Jul 2025

Corporate Finance Institute (CFI)

- Financial Modeling & Valuation Analyst (FMVA)

Jan 2022

SKILL DEVELOPMENT

- Attended a 16-hour Business Valuation Masterclass by Prof. Aswath Damodaran, enhancing expertise in intrinsic valuation techniques and their practical application.
- Undertook an **8-week FP&A Launchpad program** at the FP&A Professionals Institute.
- Completed **20+ hours of virtual Microsoft Excel 365** training from Grant Thornton, focusing on dynamic functions.
- **40+ hours of FDD training** at CA Monk, covering Transactional Diligence, Quality of Earnings, Cash Flows, and Net Assets.
- CFM Coursework (Financial Modeling):
 - Solved **30+ advanced financial models** covering revenue forecasting, operating expenses & working capital, capex & depreciation, debt & equity structuring, model auditing, and data management.
 - Sample financial models available at: <https://caniteshmagar.com/>

OTHER INFORMATION

Languages: English, Hindi and Nepali.

Passport: Nepal

Notice Period: Negotiable

Interests: Sketching and Fitness.

Visa: Valid till 23 Sep 2026